

Press Release

PIVOT India forays into Fund accounting space

PIVOT India expands its services by launching Fund accounting segment with Hemant Nagar leading the Fund Accounting Vertical, effective April 24th, 2021.

Hemant has over 22 years of rich and diverse experience in the Asset Management, Fund Accounting and Custody space. His career highlights included heading India Fund Accounting at Citibank as well as HSBC, heading Operations and Product Development for Domestic Fund Services at JPMorgan Chase Bank and as a Manager Fund Accounting at Franklin Templeton.

During his above stint he led/oversaw Product Development, Transition/Onboarding, Revenue and profitability, determination of NAV calculations, Tech solutions, development and implementation of systems, Sales and marketing, UCITS, Training, oversight of Operations and Client Servicing. Hemant also contributed to development of thought leadership initiatives in the Fund Accounting Industry.

He is a rank holder Chartered Accountant with a Bachelor's in Commerce from Bombay University.

PIVOT India's CEO and founder Viraj Kulkarni states, "Fund accounting advisory services is a natural fit in the gamut of segments we serve. Hemant brings the knowledge, experience, expertise and leadership. I have known Hemant for over a decade and have admired his contributions to the development of the Fund Accounting space. We believe there is much to be done in this space and together at PIVOT we will deliver with the same professionalism and high standards that we are identified with". PIVOT will now extend its advisory services and non-advisory services in the fast-growing \$360 Billion AUM, Fund Accounting space in India and Globally. Thought leadership will form a critical part of this initiative.

About PIVOT India

India based, PIVOT consults world-wide in the Capital Markets and Financial Markets space. PIVOT provides expertise in 7 segments(including Fund Accounting) across 11 service areas, with presence in 5 countries and over 140 man years of experience. PIVOT is among the leading Global Consulting firms specializing in post-trade Securities Services. We also advise in the FPI, AIF, PE, Broking, Capital Market infrastructure and now Fund Accounting space. We provide a unique blend of deep knowledge and expertise, hands-on approach, provide Advisory and non-Advisory (from setup to implementation) products and services that PIVOT towards growth. PIVOT India teams up with PIVOT Cyprus to provide value added integrated services to Investors. PIVOT is a founding member of TSSAG, the Global body of Consulting firms in Securities Services space.

Log onto www.pivotmgmt.com ; www.pivotcyprus.com; www.tssag.info

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