

Press Release : July 2024

Dilip Kakwani to head Broking and Capital Markets infrastructure

PIVOT Management Consulting, adds the new division effective July 01, 2024. It will be headed by Industry expert Dilip Kakwani as Consulting Director

Award winning Globally recognised PIVOT Management Consulting (www.pivotmgmt.com) is headquartered in Mumbai, India with presence in Cyprus (www.pivotcyprus.com). It partners with firms covering Mauritius, Canada, UK, South Africa, Luxembourg, Hong Kong. PIVOT is a founding member of TSSAG (The Securities Services Advisory Group).

PIVOT founded by Securities Services Industry veteran Viraj Kulkarni, is Asia's leading consulting firm providing advisory and non-advisory services globally, in Securities Services & Market Infrastructure space. Its business segment includes, FPIs, Fund Accounting, Training in business transformation space. PIVOT with a decade of global and local experience is recognized for thought leadership initiatives and outlier solutions.

The Broking, Custody Industry as well as the Infrastructure space especially Clearing and Settlement has seen significant shift/ developments ever since successful rollout of T+1. With increasing attention to the Indian Derivatives segment, we believe more multi-jurisdictional HFT players would access India. The attractiveness of India, growth of inflows, new entrants has added to the growth of market and segments. Further the fast paced developments on regulatory front has tightened the rollout and adaptability time for the market intermediaries. In both of the above situations, PIVOT will now assist.

Mr Dilip Kakwani brings over 30 years of Capital Markets senior management expertise across Clearing and Settlement of listed Derivatives and Agency Lending, has developed products, engaged in business strategy, Automation, Operations, Sales, besides Risk and Compliance across Banking Clearing, Custody, Clearing House and PCM membership. His stints included at Axis Bank Limited, Indian Clearing Corporation Limited, IL&FS Securities Services Limited & Dalal Street Journal Group within the Capital Market ecosystem.

Viraj Kulkarni, Founder and CEO of PIVOT: " I have known Dilip for over 2 decades and value his deep expertise, ability to see the big picture while not losing sight of details, his commendable leadership qualities, as a guide to teams. He is an apt leadership fit in the growing and expanding footprints of team PIVOT. Welcome aboard Dilip"

The PIVOT Directors (including Consulting) are: Dilip Kakwani, Hemant Nagar, R Anand, Rajeev Uberoi and Viraj Kulkarni.

For more information reach us at contact details on the above listed website.

